

# Advanced Premium Deposit



Available on Select-a-Term durations 10, 15-30, 35

**For questions or quotes on premium prepayment for inforce policies**

**Call Customer Service:**  
1-800-247-8837

OR

**Send request to:**  
American General  
P.O. Box 9000  
Amarillo, TX 79105

**Advanced Premium Deposit is available only for the level premium period.**

California Only: California Insurance Code, Section 10540, further limits Advanced Premium Deposits to ten (10) years.

**The current interest rate for new advanced deposits is 2.00%\*.** The interest rate is subject to change at the sole discretion of the insurer until the funds establishing an advanced deposit are received. The rate is fixed for the life of each contract and the imputed interest, as earned, is considered taxable, and a form 1099 interest income will be issued annually to the policyowner.

Advanced Premium Deposits will not affect commissions. Renewal commissions will be paid as subsequent annual premiums are applied.

For new business, indicate request for Advanced Premium Deposits in application remarks, new business transmittal, or in a cover letter with new application submission.

## Calculate the premium payment from the ADP

Using the table below, multiply the prepayment factor by the annual premium amount. This will yield the amount needed to prepay future premiums. The Year represents the number of years the client intends to prepay.

Example: Select-a-Term annual premium is \$600. Client desires to prepay for eight (8) years. Prepayment amount \$4,483.20 is determined by multiplying Prepayment Factor 7.472 by annual premium \$600.

Year	Prepayment Factor	Year	Prepayment Factor	Year	Prepayment Factor	Year	Prepayment Factor
1	No prepayment	10	9.162	19	15.992	28	19.914
2	1.980	11	9.983	20	16.678	29	22.281
3	2.942	12	10.787	21	17.351	30	22.844
4	3.884	13	11.575	22	18.011	31	23.396
5	4.808	14	12.348	23	18.658	32	23.938
6	5.713	15	13.106	24	19.292	33	24.468
7	6.601	16	13.849	25	19.914	34	24.989
8	7.472	17	14.578	26	20.523	35	25.499
9	8.325	18	15.292	27	21.121		

\* Rate subject to change. Rate change could result in need for additional Advanced Premium Deposits.

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life). Policy Form Numbers: Policy Form ICC21-19311 Rev0321, 19311, ICC21-19310 Rev0321, 19310, 19311N-33 Rev0321, 19310N-33 Rev0321, Rider Form Numbers: ICC14-14012, 14012, 14012N, ICC23-23601, 13601, 13601N, ICC14-14001, 14001, 14001N, ICC22-22995, 22995, 22995N. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to your policy.

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