

# Coming Soon: Updates to *Lincoln AssetEdge*® VUL (2022) Product

Effective January 2024

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We're proud to offer one of the largest life portfolios in our industry, which we are consistently refining to keep us poised to meet the needs of the future. We recognize the growing consumer trend for accumulation products, which offer greater performance-driven protection.

The following product changes enable Lincoln to maintain a consistent industry-leadership position while we deliver competitive value for your clients interested in upside potential with options for downside protection.

On the effective dates noted below, we are making updates to *Lincoln AssetEdge* VUL (2022), a variable universal life insurance product.

## Table Reduction Program (TRP)

Effective immediately:

- The Table Reduction Program (TRP) is no longer available for *Lincoln AssetEdge* VUL.
- As a reminder, the [Enhanced Underwriting Program](#) offering a one-class underwriting upgrade ended Dec. 29, 2023.

## Decreased Target Premium on *Lincoln AssetEdge* VUL (2022) - 1/22/24

- **Effective, January 22, 2024:**

Target premiums will decrease on average by 9% for Death Benefit Option 1 and Death Benefit Option 3 designs only, and remain top tier. Target premiums for Death Benefit Option 2 remain unchanged.

*Lincoln AssetEdge*® VUL base product, pricing and features are not changing between the *Lincoln AssetEdge*® VUL (2022) – 1/24/22 and the *Lincoln AssetEdge*® VUL (2020) – 1/22/24.

The decrease in target premium rates is the only change from the old version to the new.

With these updates, *Lincoln AssetEdge* VUL continues to provide a competitive solution for traditional accumulation as well as for protection-focused needs, offering growth potential through a wide array of investment opportunities offered by top tier fund partners, multiple tax advantages, and solid protection.

## Transition Guidelines

*Submission Deadline for the Target updates:*

There is a transition period which begins on January 22, 2024 and ends on February 11, 2024.

Applications received on or after February 12, 2024, will receive the new *Lincoln AssetEdge* VUL (2022) – 1/24/24 product. All states are automatically approved at rollout, with the exception of New York where the product is not currently available. During the transition period:

- **To secure the old product**, formal applications must be signed, dated and received in good in Lincoln's home office by the end of the transition period to qualify.

- For cases with the owner listed as “Trust to be Established,” formal applications received in the Home Office prior to Feb. 12, 2024 and signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.

**Illustrations**

Illustrations for *Lincoln AssetEdge VUL (2022)* —1/22/24 will be run on *Lincoln DesignIt<sup>SM</sup>* Illustration System v63.0C. If you have an active internet connection, the software will automatically update to include the new product version on January 22, 2024. If you need to download the *Lincoln DesignIt<sup>SM</sup>* Illustration System, it will be available on the Lincoln producer websites or from Field office Technicians.

- Prospectus
- There is no new prospectus for this product update. [Click here](#) to view a copy of the prospectus.
- Reference and Marketing Materials

<p><b><u>Lincoln AssetEdge VUL Resource Center</u></b> www.lfg.com/AssetEdge2022</p>	<p><b>Technical Training Guide</b> <u>Lincoln AssetEdge<sup>®</sup> VUL (2022) Product Reference Guide</u></p>	<p><b>Client Guides</b> <u>Lincoln AssetEdge<sup>®</sup> VUL Client Guide</u> <u>Lincoln AssetEdge<sup>®</sup> VUL Fact Sheet</u></p>
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 **Contact your dedicated Lincoln Underwriting & New Business team with any questions.**

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Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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